

**Fund details**

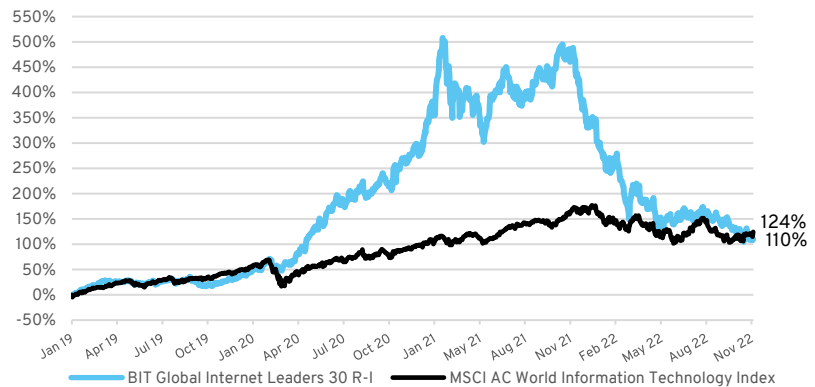
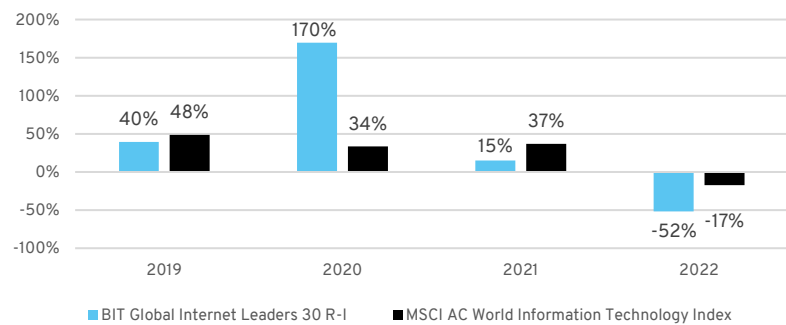
Fundname	BIT Global Internet Leaders 30
Fund assets	243.3 Mio EUR
Strategy assets	416.0 Mio EUR
Share class	R-I
ISIN	DE000A2N8127
WKN	A2N812
Fund type/legal form	UCITS
Fund domicile	Germany
Fund currency	EUR
Share class currency	EUR
Inception date	02.01.2019
End of fiscal year	31.12.
Fund manager	BIT Capital GmbH
Fund admin	HANSAINVEST
Custodian	DONNER & REUSCHEL

**Konditionen**

Min. investment	None
Min. top up investment	None
Registration for sale	GER, AT, LUX, CH (prof. Inv.)
Restrictions	None
Management fee	Up to 1.87%
Performance fee	None
Total Expense Ratio	1.9%
Subscription/Redemption	Daily
Use of income	Accumulating
Issue premium	Up to 3%

**BIT Global Internet Leaders 30 R-I**

as of 30.11.2022

**Indexed Performance**

**Annual Performance**


	1 Month	3 Months	YTD	1 Year	since Inception
Performance	-7.6%	-18.5%	-51.5%	-60.1%	20.9% p.a.
Volatility p.a.	40.7%	34.1%	44.2%	43.5%	34.2%
Max. Drawdown	-11.1%	-22.2%	-54.3%	-61.1%	-66.3%
Sharpe Ratio	-	-	-	-1.4	0.6

Source: Bloomberg, own calculation; Notes: All data is rebased at 100 as of 2. January 2019 and shown in EUR. Fun performance is based on the R-I-share-class of the BIT Global Internet Leaders 30 and shown net of fees. Past performance is no indication of future results. The MSCI AC World Information Technology index is also shown in EUR.

**Commentary as of 30.11.2022**

The poor quarterly results from Google and Meta published at the end of October initially created negative momentum for technology stocks in November. However, below-consensus reported inflation figures in the U.S. reversed the trend and Jerome Powell's speech in Washington lifted global equity markets into positive territory at the end of the month. The MSCI AC World IT closed the month with +2.9%. The comparatively poor fund (R-I) performance (-7.6%) is to a large extent due to the delay of the strong movement on November 30 of about +6% to our fund settlement, which falls on December 1.

Our portfolio companies continue to execute their business plans and strengthen their positions each month. Many of our large portfolio positions reported third quarter results in November that exceeded expectations.

Nubank, a leading digital bank in Latin America, added 5.1 million customers, increased revenues by 172% year-over-year, and reported its first positive net income as a publicly traded company. Duolingo, the world's leading mobile learning platform, increased daily active users by 51% year-over-year to 14.9 million. Revenues also increased by 51% year-over-year and the company reported positive adjusted EBITDA. Despite this, both companies' share prices were down in November, causing the fund to underperform the benchmark, even taking into account the special effect at the end of the month.

**Portfolio details**

	FinVolution	8.5%
	360 DigiTech	8.1%
	Nubank	6.2%
	Monday.com	5.4%
Stocks	Duolingo	5.3%
Top10	Tonies	5.1%
	Evolution Gaming	5.0%
	Okta	4.9%
	Amazon	4.8%
	Uber Technologies	4.8%
Asset classes	Equities	100.3%
	Cash & Derivatives	-0.3%
Currencies	USD	81.6%
	EUR	9.6%
	Others	8.8%
Regions	USA	43.0%
	Europe	18.4%
	RoW	18.4%
	China	16.6%
	APAC	3.7%
Sectors	Banking & Fintech	29.3%
	Enterp. Soft.& SaaS	25.7%
	Ecommerce & B2C	22.6%
	Entertainment	14.1%
	Education Services	5.3%
	Real Estate	2.4%
	Cyber Security	0.6%
Number of positions		27

Source: BIT Capital GmbH

**Contact details:**

 bitcap.com  
 sales@bitcap.com  
 +49 30 629 37819

**BIT Global Internet Leaders 30 R-I**

as of 30.11.2022

**Investment Philosophy**

The BIT Global Internet Leaders 30 Fund is an actively managed equity fund that invests in companies in the internet sector. Through investments in technology-driven high-growth stocks, the Fund aims to achieve positive performance over the recommended investment horizon of at least five years. The flexible investment approach adapts to dynamic market conditions in the Fund's relevant sectors. The Fund invests worldwide. The Fund's investment team works with a structured investment process that incorporates classic, bottom-up fundamental analysis and innovative use of alternative data sources to assess the value of a stock. At any given time, the Fund holds a small number of securities that the fund manager believes have the potential to multiply in value over the next few years.


**About BIT Capital**

BIT Capital is an asset manager focusing on investments in public equities, derivatives, and crypto assets. The actively managed equity and crypto funds identify the next technology winners worldwide. The firm's investment approach is based on fundamental analysis supplemented by the use of alternative data, a proprietary data backend, and proprietary software and algorithms to gain informational and analytical advantages through unique insights beyond financial metrics. The investment process is intended to provide a holistic understanding and support investment decisions through detailed analysis of companies, sectors, and markets.

BIT Capital is a tech company at its core. The team brings together financial experts, digital entrepreneurs, data scientists, and software developers. BIT Capital leverages the deep industry knowledge of its team to develop the methods of fundamental analysis in a sector-specific way. BIT Capital seeks to gain an information advantage over investors outside the industry through a presence in the most relevant markets and a global network. The founder and CIO of BIT Capital is Jan Beckers. He is one of the most active European digital entrepreneurs and investors. In 2014, he was named EY Entrepreneur Of The Year™.

**Opportunities & Risks**

**Opportunities:** Internet stocks have high return potential in the long term. With a successful selection of individual stocks, there is the opportunity to generate additional returns through active management. The structural change in the global economy towards higher digitalization and greater Internet penetration opens opportunities to invest in the winners of the future over the long term with this Fund.

**Risks:** The Fund actively invests in high-growth Internet companies and may therefore be subject to relevant fluctuations in value. The sector may underperform relative to the market. General, geographic and geopolitical country risks, as well as currency risks, may negatively impact performance. Although the Fund aims for positive performance, this cannot be guaranteed. The financial instruments explained in more detail in the Fund documents involve significant risks up to the complete loss of the invested capital. However, the investor's risk is limited to the amount invested. Investors should have understood these risks before making an investment decision to invest. Investments in this Fund are suitable for investors with a long investment horizon and a corresponding willingness and ability to take risks.

**Please read the sales prospectus, mainly the risk information within the sales prospectus, to overview all opportunities and risks.**

**Disclaimer**

The Fact Sheet is a marketing communication by BIT Capital GmbH. Basis for a purchase are the valid sales documents, which contain detailed information on the risks associated with the investment. The sales prospectus and the key investor information documents are available in German under [www.hansainvest.com](http://www.hansainvest.com). Upon request, we will send you printed copies free of charge. The net asset values of the fund is subject to fluctuations and there is no guarantee that the investment objective will be achieved.

All performance figures assume reinvestment of distributions and - unless otherwise stated - an investment amount of 1,000,- EUR. Unless otherwise stated, these are gross performance figures (calculated according to the BVI method).

Net performance: In addition to the all costs incurred by the fund, the respective issue premium and redemption discount are also considered. Any potential custodian fees, that would impact the performance are not taken into account.

Gross performance: Corresponds to the net performance, but does not take into account the issue premium and the redemption discount.

In the case of a savings plan, the monthly deposits are invested at issue price.

The total fund asset refer to the fund assets of all share classes belonging to the fund. The total fund assets are reported in the currency of the share class that was launched first.

The current expenses shown (Total Expense Ratio) are an estimate of expenses. The total expense ratio includes all costs and payments (excluding transaction costs) incurred in the previous financial year at the level of the investment fund and at the level of the investment units held by the investment fund (target funds). The costs incurred may fluctuate from year to year and reduce the investor's return opportunities. In particular, the fund has increased unit price fluctuations due to its composition and the possibility to use derivatives.

The percentages stated in the investment structures and asset allocations refer to the total fund assets. For the presentation of individual structures, only a subset of the asset category is used as a basis in each case (e.g. for the currencies, regions, sectors or number of positions only the equity portfolio is used as a basis), thus 100% are not necessarily achieved.

The displayed values are rounded. Consequently, the sum of these values may not accumulate to 100%. The investor related risk class is based on a forecast of how the fund will perform in the future, taking into account its investment objectives.

There is no guarantee that the fund will achieve its investment objectives. The investor related risk class differs from the fund related risk indicator. This is based on historical data and is published in the Key Investor Information Document. This document and the information contained herein are not directed at U.S. persons and may not be distributed in the United States.